

# Daily Derivatives & Market Report

## CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10459	10367	10413	10441	10487	10516	Buy	Buy	Buy
Sensex	34101	33815	33958	34068	34211	34320	Buy	Buy	Buy
Nifty Futures	10465	10366	10416	10447	10497	10528	Buy	Buy	Buy
Bank Nifty	25195	24861	25028	25136	25303	25412	Buy	Buy	Buy
CNX IT	13168	12599	12883	13051	13336	13504	Buy	Buy	Buy

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34101.1	160.7	0.5
NIFTY	10458.7	41.5	0.4
MIDCAP	16600.7	-20.9	-0.1
SMLCAP	17934.8	-48.6	-0.3
BSEFMC	10663.2	-16.8	-0.2
AUTO	25440.1	-2.4	0.0
POWER	2193.0	-9.4	-0.4
REALTY	2271.2	-42.1	-1.8
BSE IT	12717.4	391.5	3.2
BANKEX	28272.7	99.4	0.4
OILGAS	14703.7	-12.1	-0.1
METAL	13956.4	-199.2	-1.4

Currency Futures	Close	Pre. Pts	% Chg
25-Apr-18 EUR-INR	80.74	81.00	-0.31
25-Apr-18 USD-INR	65.34	65.38	-0.05
25-Apr-18 GBP-INR	92.81	92.74	0.08
25-Apr-18 JPY-INR	61.02	61.25	-0.38

Advance/ Decline	Adv	Dec	Un Ch.
NSE	733	1040	90
BSE	1116	1563	138

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4714	4345	369
DII	3263	3878	(616)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Extending northward journey for sixth straight session, Indian equity benchmarks ended the Thursday's trade in green terrain with frontline gauges recapturing their crucial 34,100 (Sensex) and 10,450 (Nifty) levels. Despite making a cautious start, markets gained strength and traded in green throughout the session as traders took some encouragement with report that India has jumped 13 places in the last one year to earn 130th spot in the latest annual Index of Economic Freedom released by a top American think-tank. In 2017, India with a score of 52.6 points was ranked at 143 among 180 countries, two spots below neighbour Pakistan. Some support also came with a report highlighting that FDI inflows have increased by 34% to an average of \$10.2 billion quarterly since the NDA-government assumed power in 2014. The report notes that FDI inflows in India have nearly doubled to \$42 billion in FY17.

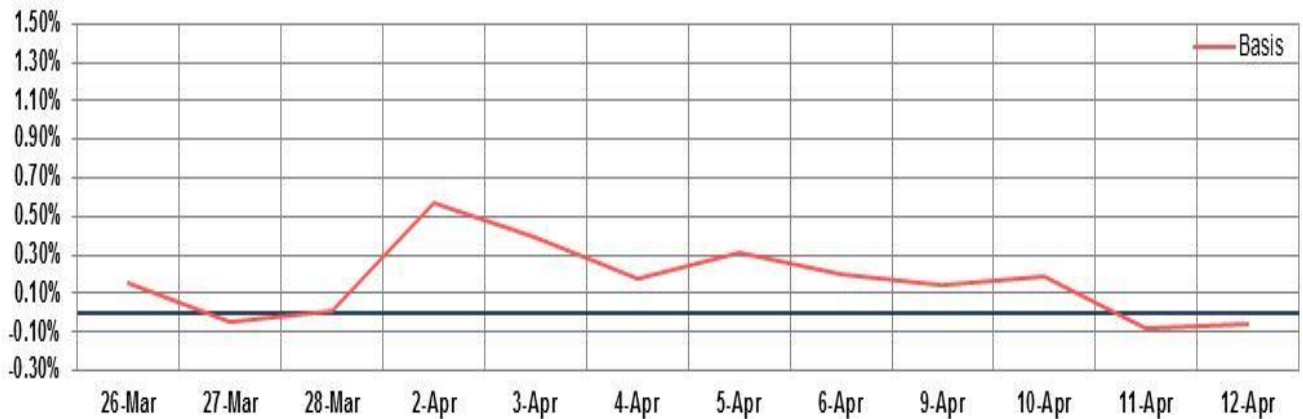
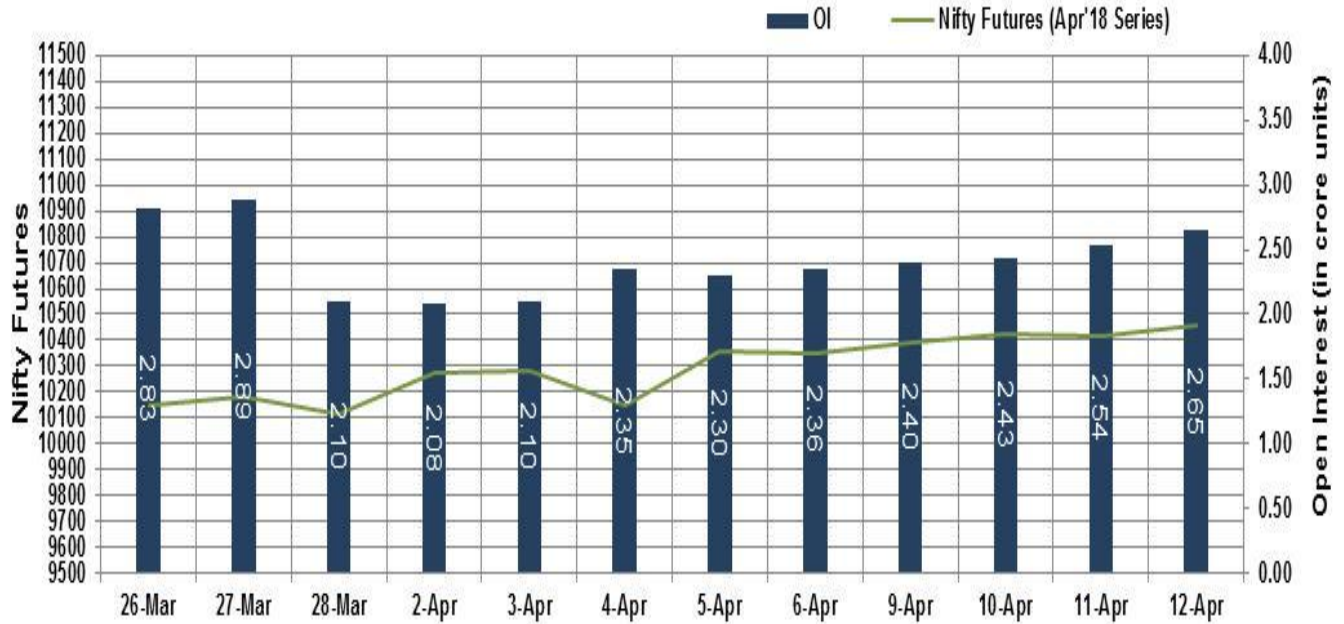
Markets extended rally in last leg of trade with traders taking some support with the International Monetary Fund's (IMF) report stating that it is optimistic on the outlook for global growth but warned darker clouds are looming due to fading fiscal stimulus and rising interest rates. The trade conflict between the United States and China is creating significant uncertainty for businesses and their global supply chains. The street shrugged off a study published in RBI's monthly bulletin that India's social sector spending remains woefully below peers, including Latvia and Iceland, in terms of GDP. The social sector expenditure primarily constitutes health and education in India. The conclusion is based on an analysis of 17 countries, including India, with respect to their social sector expenditure as percent of GDP (2016).

## Market Turnover & FII Derivative Data

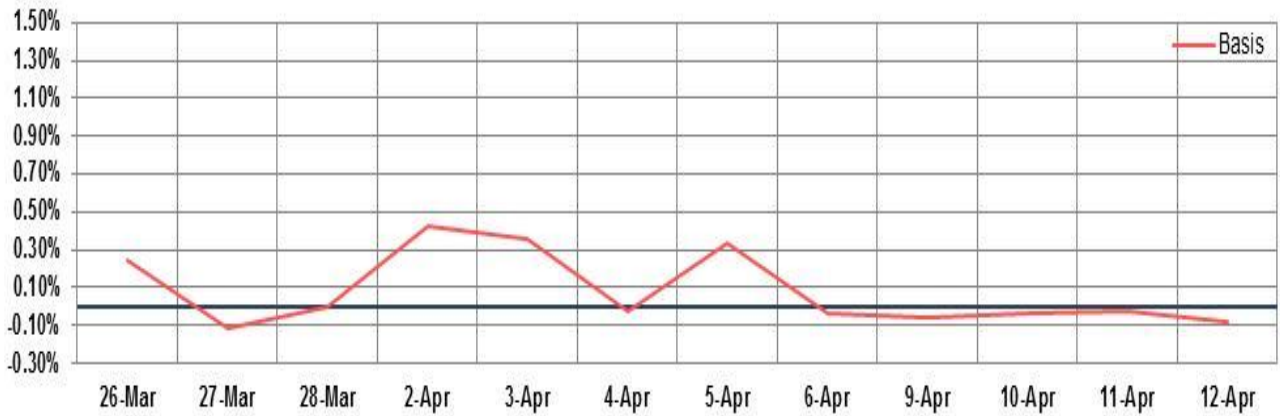
Market TO	Current	Previous	Net%
BSE CASH	3538	3133	13
NSE CASH	29398	29879	(2)
NSE FO	1358258	734207	85

FII Derivatives	Buy	Sell	Net
Ind. Futures	2135	1820	315
Ind. Options	104445	103679	766
Stk. Futures	8620	8375	245
Stk. Options	5954	5965	(11)

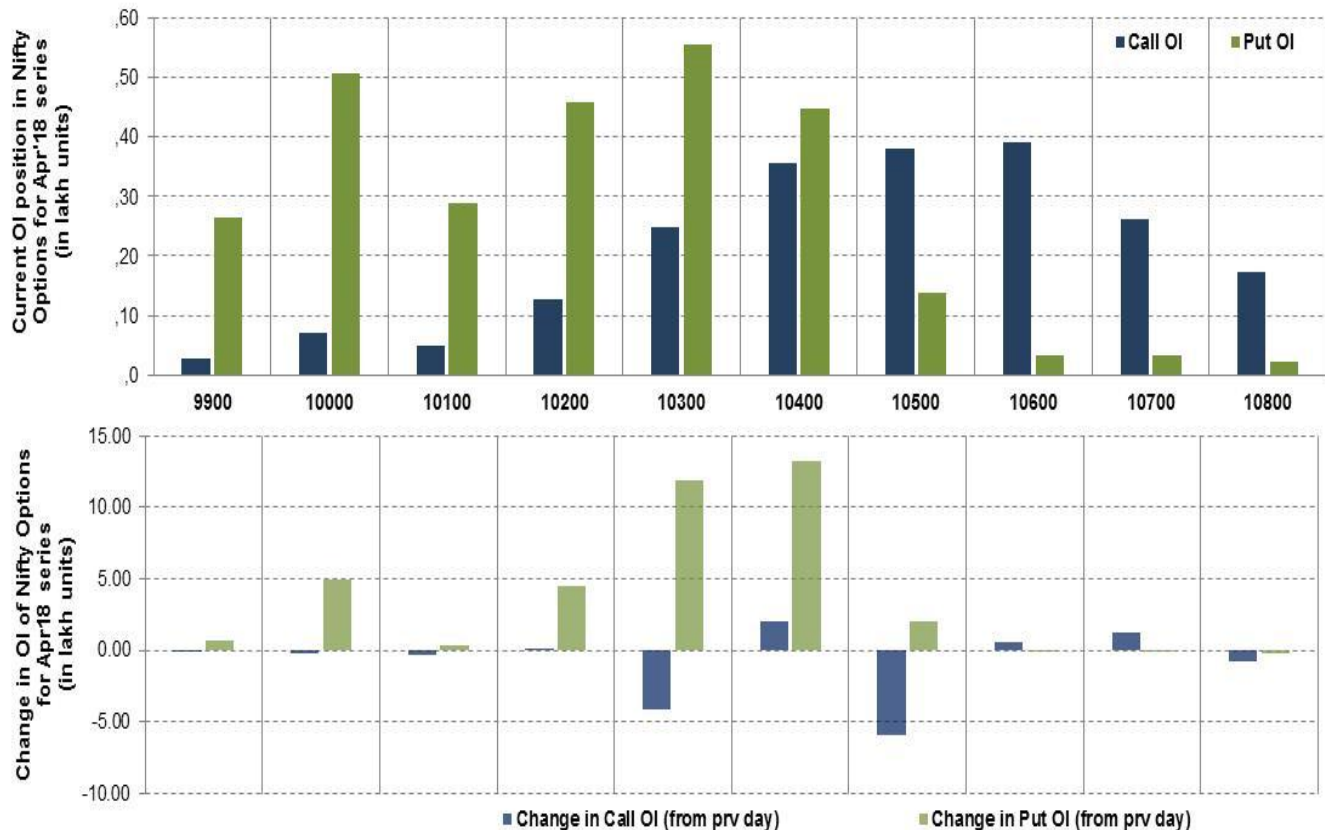
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



*Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)*

- Among Nifty calls 10,600 SP from the April month expiry was the most active call with an addition of 0.06 million in open interest.
- Among Nifty puts, 10,300 SP from the April month expiry was the most active put with an addition of 1.18 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.90mn) and that for Puts was at 10,000 SP (5.54mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 12/04/18

Avg Avg



Nifty Cash prices have settled at 10458.65 up by 0.40% from its previous close. On the upper side it has resistance of 10500 and 10550 levels, while lower side it has support of 10400 and 10350 levels. Intraday traders should be cautious and take position accordingly.



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IRB	15,512,500	18,270,000	17.78	273.70	6.75
BATAINDIA	2,501,400	2,874,300	14.91	774.80	0.26
EXIDEIND	8,808,000	9,896,000	12.35	238.35	0.68
PAGEIND	39,200	44,000	12.24	24752.30	0.16
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATAPOWER	52,515,000	49,455,000	-5.83	87.95	0.74
MINDTREE	2,974,800	2,798,400	-5.93	835.95	1.99
JETAIRWAYS	7,340,400	6,867,600	-6.44	627.55	1.10
DISHTV	46,942,000	42,672,000	-9.10	79.90	7.25
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MGL	1,784,400	4,128,600	131.37	921.90	-2.05
BPCL	10,924,200	14,301,000	30.91	419.55	-7.00
CHENNPETRO	2,559,000	3,084,000	20.52	339.05	-3.64
CEATLTD	1,074,850	1,260,000	17.23	1605.15	-1.75
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDIANB	3,520,000	3,284,000	-6.70	317.00	-2.48
CASTROLIND	11,622,800	10,838,800	-6.75	202.35	-1.91
HINDZINC	11,440,000	10,633,600	-7.05	311.90	-0.98
ICICIBANK	88,797,500	82,214,000	-7.41	286.65	-0.76

#### Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

#### About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.